

**Irongate Estates Community Association**  
**Profit & Loss**  
 January through December 2016

|                                         | Jan - Dec 16 |
|-----------------------------------------|--------------|
| <b>Ordinary Income/Expense</b>          |              |
| <b>Income</b>                           |              |
| Clubhouse Rental Fee                    | 1,900.00     |
| Dues                                    | 40,799.72    |
| Other Income-Fin Charges                | 1,175.00     |
| Special Assessment                      | 40.00        |
| <b>Total Income</b>                     | 43,914.72    |
| <b>Gross Profit</b>                     | 43,914.72    |
| <b>Expense</b>                          |              |
| Bank Service Charges                    | 20.00        |
| <b>Clubhouse Maintenance</b>            |              |
| Labor                                   | 195.00       |
| Materials                               | 25.00        |
| Rumpke                                  | 174.50       |
| Clubhouse Maintenance - Other           | 225.00       |
| <b>Total Clubhouse Maintenance</b>      | 619.50       |
| <b>Development</b>                      |              |
| Landscaping                             |              |
| Mowing                                  | 12,478.57    |
| <b>Total Landscaping</b>                | 12,478.57    |
| <b>Total Development</b>                | 12,478.57    |
| <b>Insurance</b>                        |              |
| Liability Insurance                     | 2,347.68     |
| <b>Total Insurance</b>                  | 2,347.68     |
| <b>JOB MATERIALS</b>                    |              |
| Repairs                                 | 65.00        |
| <b>Total JOB MATERIALS</b>              | 65.00        |
| Licenses and Permits                    | 642.50       |
| Miscellaneous                           | 100.67       |
| Office Supplies                         | 284.25       |
| Pond Maintenance                        | 2,138.78     |
| Postage and Delivery                    | 48.00        |
| <b>Professional Fees</b>                |              |
| Legal Fees                              | 2,025.00     |
| <b>Total Professional Fees</b>          | 2,025.00     |
| <b>Repairs</b>                          |              |
| <b>Pool Cleaning &amp; Repair</b>       |              |
| Chemicals                               | 2,348.62     |
| Labor                                   | 3,221.50     |
| Parts                                   | 301.53       |
| <b>Total Pool Cleaning &amp; Repair</b> | 5,871.65     |
| <b>Total Repairs</b>                    | 5,871.65     |
| <b>Taxes</b>                            |              |
| Property                                | 1,155.53     |
| <b>Total Taxes</b>                      | 1,155.53     |
| Telephone                               | 544.98       |

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|----------------------------|------------------------|
| Utilities                  |                        |
| Gas and Electric           | 3,788.67               |
| Water                      | 787.00                 |
| <b>Total Utilities</b>     | <u>4,575.67</u>        |
| <b>Total Expense</b>       | <u>32,917.78</u>       |
| <b>Net Ordinary Income</b> | 10,996.94              |
| Other Income/Expense       |                        |
| Other Expense              |                        |
| Other Expenses             | 1,122.50               |
| <b>Total Other Expense</b> | <u>1,122.50</u>        |
| <b>Net Other Income</b>    | <u>-1,122.50</u>       |
| <b>Net Income</b>          | <u><u>9,874.44</u></u> |