

Irongate Estates Community Association
Profit & Loss
January through December 2014

| | <u>Jan - Dec 14</u> |
|---|---------------------|
| Ordinary Income/Expense | |
| Income | |
| Clubhouse Rental Fee | 1,700.00 |
| Dues | 44,370.49 |
| Other Income-Fin Charges | 2,884.43 |
| Special Assessment | 192.92 |
| Total Income | <u>49,147.84</u> |
| Gross Profit | 49,147.84 |
| Expense | |
| Clubhouse Maintenance | |
| Rumpke | 231.05 |
| Clubhouse Maintenance - Other | 105.18 |
| Total Clubhouse Maintenance | <u>336.23</u> |
| Development | |
| Landscaping | |
| Mowing | 6,890.83 |
| Trimming, Mulch, etc | 3,276.48 |
| Total Landscaping | <u>10,167.31</u> |
| Total Development | 10,167.31 |
| Insurance | |
| Liability Insurance | 1,765.74 |
| Total Insurance | 1,765.74 |
| Licenses and Permits | 530.00 |
| Office Supplies | 207.22 |
| Pond Maintenance | 2,490.82 |
| Postage and Delivery | 118.76 |
| Professional Fees | |
| Legal Fees | 5,213.00 |
| Total Professional Fees | 5,213.00 |
| Repairs | |
| Building Repairs | 90.00 |
| Janitorial Exp | 269.85 |
| Lights & Fixture Repairs | 1,150.00 |
| Pool Cleaning & Repair | |
| Chemicals | 2,580.15 |
| Labor | 5,775.00 |
| Parts | 947.02 |
| Total Pool Cleaning & Repair | <u>9,302.17</u> |
| Total Repairs | 10,812.02 |
| Taxes | |
| Property | 5,709.54 |
| Total Taxes | 5,709.54 |
| Telephone | 505.78 |

Irongate Estates Community Association
Profit & Loss
January through December 2014

| | <u>Jan - Dec 14</u> |
|----------------------------|------------------------|
| Utilities | |
| Gas and Electric | 4,107.52 |
| Water | 537.17 |
| | <hr/> |
| Total Utilities | 4,644.69 |
| | <hr/> |
| Total Expense | 42,501.11 |
| | <hr/> |
| Net Ordinary Income | 6,646.73 |
| | <hr/> |
| Net Income | <u>6,646.73</u> |